

To be approved at the Board of Education meeting May 8, 2018.

MINUTES OF THE APRIL 10, 2018 REGULAR BOARD OF EDUCATION MEETING.

The Shaker Heights Board of Education met in regular session on Tuesday, April 10, 2018, at 6:00 p.m. in the small auditorium of Shaker Heights High School, 15911 Aldersyde Drive, Shaker Heights, Ohio 44120.

1. OPENING OF MEETING

1.1 CALL TO ORDER

At 6:00 p.m. Board President Jeffrey Isaacs, who presided over the meeting, called the meeting to order

1.2 ROLL CALL

President Isaacs directed Treasurer Bryan C. Christman to call the roll.

Members present:

William L. Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, and Jeffrey Isaacs.

1.3 PRINCIPAL AND STUDENT WELCOME

Superintendent Gregory C. Hutchings, Jr. introduced a 6th grade student from Woodbury Elementary School who spoke briefly about her experiences as a student. Principal Danny Young then provided a brief update on recent events at Woodbury Elementary.

1.4 APPROVAL OF BOARD MEETING MINUTES

At the recommendation of the Board President, and upon receiving a motion and a second, the Board of Education voted on approving the unofficial minutes for the March 13, 2018 Regular Meeting, March 17, 2018 Special Meeting, and March 19, 2018 Special Meeting.

Motion by Heather Weingart, second by William Clawson.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-56

1.5 RECOGNITION/HONORS OF STAFF AND STUDENTS

At this time, the Superintendent acknowledged staff and/or students for special recognition and/or honors as listed below.

SHHS Students Headed to PenOhio State Tournament

Congratulations to the five members of the High School's first PenOhio team who qualified to compete at the State Tournament on May 19 at the College of Wooster. The students qualified at a recent regional tournament, where Freshman Esti Goldstein placed fifth overall in her division. State Qualifiers include Esti Goldstein, Julie Larick, Danielle Krantz, Micah (Katherine) Love, and Ashley Sah. The students are coached by Middle School Language and Literature teacher Erika Pfeiffer and Reading teacher Sara Lambert.

Fox 8 Features Mercer Kindergarten Student

Five-year-old Mercer kindergarten student Liam Collins is the subject of this Fox 8 piece that honored Autism Awareness Month. You can watch the story via a link on www.shaker.org and learn more about Liam, his autism and the remarkable progress he's made since his diagnosis.

Students Honored in National Art and Writing Awards

Congratulations to juniors Noa Marcus and Sophia Geisler who earned national medals in the 2018 Scholastic Art & Writing Awards. Noa won a gold medal for her drawing, *Into the Spotlight*, and Sophia won a silver medal for her mixed media work, *Sekmet*. National medalists represent less than 1% of the 350,000 submissions to the 2018 Scholastic Awards. Well done, Noa and Sophia!

Woodbury Teacher Publishes Children's Book

Woodbury fifth-grade teacher Chante Thomas-Taylor just published her first illustrated children's book! "Where I'm From" shares the geographical and cultural stories of five children and encourages readers to consider their roots. The project has been a longtime goal for Mrs. Thomas-Taylor. Congratulations, Mrs. Thomas-Taylor for achieving your goal and for writing a story that celebrates the melting pot that is the United States. Copies of the book can be purchased on Amazon or from Mrs. Thomas-Taylor.

SHHS Senior Named Young Futurist

Senior Ose Arheghan was named a Young Futurist 2018 by The Root magazine. Ose was among 25 Young Futurists from around the country, ages 15 to 22, and who are charting their own paths in the worlds of business, science and tech, the arts, social justice and the environment. Ose, who will attend Ohio State University this fall on a full scholarship, is a champion of the LGBTQ community who uses gender-neutral pronouns and who has advocated for comprehensive sexual Health education in Ohio and nationally. The 17-year-old was honored in the Social Justice and Activism Category. Congratulations, Ose!

Woodbury Librarian Selected to Leadership Academy

Woodbury librarian Robert Kaminski has been selected to participate in the Ohio Educational Library Media Association's Leadership Academy. The academy is a seven-month program that focuses on assessing and reflecting upon personal leadership strengths and challenges within the context of the highly effective school library; developing a plan of action to implement a learned leadership skill that complements the Future Ready Schools framework; and developing a plan of action to share with a wider audience. Congratulations to Mr. Kaminski!

Shaker Celebrates 30th Anniversary of Exchange Program

On March 16, the High School held an assembly to welcome 20 students and two teachers from Nara, Japan, who traveled to Shaker as part of our exchange with Takatori Kokusai High School. This year marks the 30th anniversary of the exchange program, which is the second-longest running exchange between the US and Japan. The assembly included a special guest, SHHS alum Matt Lehman ('87) who was a member of the first exchange. You can read more about the exchange program on www.shaker.org.

District Honors Legacy of Doc Schneider

A memorial service was held Saturday, April 7 for Dr. Robert G. "Doc" Schneider, retired Music Department Chair and Director of Choirs at Shaker Heights High School. Dr. Schneider passed away on Tuesday, March 6, 2018. Dr. Schneider's successor, Mario Clopton, read the following proclamation at the memorial service:

Whereas, Dr. Robert G. Schneider, was the retired Music Department Chair and Director of Choirs at Shaker Heights High School; and

Whereas, under his direction, the Shaker Heights choirs made numerous international concert tours, performing in notable venues such as St. Peter's Basilica in Rome, Notre Dame Cathedral in Paris and the Shanghai Conservatory of Music in China; and

Whereas, as a teacher in the Shaker Heights City School District for 31 years, Dr. Schneider was a cherished colleague, friend and role model who elevated the art of teaching and touched the lives of thousands of students; and

Whereas, Dr. Schneider was a nationally recognized musician and music educator who received the Yale University Distinguished Music Educator Award in 2009 and served as president of the The Musart Society of the Cleveland Museum of Art, and of Arts Renaissance Tremont, dean of the Cleveland Chapter of the American Guild of Organists, and was a member of the Ohio Music Education Association and the American Choral Directors Association; and

Whereas Dr. Schneider was an active and valued community member who served for 25 years as the Director of Music and Organist of The First Baptist Church of Greater Cleveland in Shaker Heights, where he was instrumental in many musical productions; therefore be it

Resolved, that the Shaker Heights Board of Education, on behalf of its administration, faculty and staff and the entire Shaker Heights community, thanks the family and friends of **Dr. Robert G. Schneider** for his lasting contribution to music education in our community and for representing the District's best ideals and aspirations.

1.6 PUBLIC COMMUNICATION TO THE BOARD

Board policy permits the President to invite public comment. The President designates the total time allotted and will limit the individual time to three minutes per speaker so as to be respectful of all who desire to offer public comment. Extensions to the three minute limit may be granted by the President. Anyone who wishes to speak at the time designated by the President should raise his or her hand and, when called upon, stand and state his or her name and address for the record. Because comments sometimes concern complex topics requiring research, an immediate response should not be expected. Board and staff members may be contacted for follow-up.

Sara Schiavoni resides at 2940 Morley and expressed her concern over the lack of transparency in the development of the district's new gifted program policy. Ms. Schiavoni has been following the progress of the policy since December and has attended all of the meetings available to her yet she still feels that it has been challenging and frustrating to get the same access to information as a select few seem to have. Ms. Schiavoni recommends that the community of Shaker Heights will only 'buy in' to the policy if they can trust the process in developing it.

1.7 EQUITY TASK FORCE UPDATE

At this time, an Equity Task Force update was provided by committee members Katrina Cassell, a SHHS Junior and SGORR leader; and Dr. Ricia Weiner. Ms. Cassell and Dr. Weiner reported that the Task Force recently completed a successful 3rd workshop with the Equius Group in which they furthered their work to develop common definitions for 'equity', 'privilege' and other relevant terms and

continued discussions related to the four levels of racism: individual, interpersonal, institutional and structural. The Task Force is scheduled for a full day of training on April 21 and there will also be several upcoming opportunities for community engagement: "Let's Get Real About Race in Shaker" on April 24 from 6:30 p.m. – 8:30 p.m. in the SHHS Senior Lounge and on May 6 from 3:00 p.m. – 5:00 p.m. at the Shaker Heights Public Library. There will also be 'learning labs' from 8:30 a.m. – 3:30 p.m. and from 5:30 p.m. – 8:30 p.m. on May 22, May 29 and June 13. Superintendent Hutchings also reminded the group of Shaker Heights' long history of support for social justice and the acceptance and inclusion of all people which began with the Shakers who settled the area. The update lasted from 6:14 p.m. until 6:22 p.m.

Board President Isaacs commended Ms. Cassell on her recent speech given at the March For Our Lives rally in Cleveland.

1.8 MSAN UPDATE

At this time Dr. Hutchings invited six SHHS students to share their experiences as participants of the recent Minority Student Achievement Network (MSAN) conference. MSAN is a national coalition of multi-racial school districts that have come together to understand and eliminate opportunity and achievement gaps that persist in their schools. This update lasted from 6:23 p.m. until 6:46 p.m.

1.9 GIFTED POLICY UPDATE

At this time Dr. Terri Breeden, Assistant Superintendent of Curriculum and Instruction, Dr. Marla Robinson, Chief of Staff, and committee member Alex Liston Dykema provided an update on the district's gifted policy which lasted from 6:47 p.m. until 7:18 p.m.

1.10 CAPITAL PROJECTS UPDATE

At this time Dr. Stephen Wilkins, Assistant Superintendent of Business and Operations gave an update on capital projects as presented in the attachments. Dr. Wilkins was joined by Paul Garland and Carli Sekella of Legat Architects and Melissa Fliegel of Van Auken Akins Architects. The update lasted from 7:19 p.m. until 7:47 p.m.

2. APPROVAL OF ALL ACTION ITEMS AND REPORTS - PERSONNEL

2.1 APPROVAL OF ALL CERTIFIED AND CLASSIFIED PERSONNEL ITEMS

At the recommendation of Superintendent Gregory C. Hutchings, Jr., and upon receiving a motion and a second, the Board of Education voted on approving all personnel items included in Category Sections 3 and 4 below. Note-Category Sections 3. Personnel and 4. Addendum-Personnel of the agenda may be acted on in one motion. Note-all personnel actions are for the 2017-2018 school year unless otherwise noted.

3. ACTION ITEMS AND REPORTS-PERSONNEL

3.1 APPOINTMENTS

Fisher, April - (Special Education Aide/Mercer) - step 5 of the OAPSE 153 Salary Schedule - effective April 9, 2018

Tillman, Carla - (Project Coordinator/Administration) - per Hourly and Unit Rate Sheet - effective February 12, 2018 through June 30, 2018 (correction to the March 13, 2018 board agenda)

3.2 TEMPORARY EMPLOYEES

Lunch Aides

Neil, Joann Golem, Marissa

Substitute Nurse

Gesaman, April Petre, Mary

Substitute Special Education Aide

Alexander, Evette

Proctors

Artino, Frank	Jones, Sandra
Austin, Consuela	Moody, Daner
Chavers, Reubetta	O'Brien, Shelagh
Gould, Phillip	Sullivan, Brendan
Handfinger, Benjamin	Weinberg, Hugh

Substitute Music Teacher

Allie, Daniel Minadeo, Lawrence
Haley, Jessica

3.3 SALARY RECLASSIFICATIONS

Reclassification in accordance with SHTA contract, section 27.10, effective January 22, 2018

Bradd, Andrea - from M.A.+30, step r-4 to M.A.+45, step r-4
Cowan, Allison - from M.A., step p-1 to M.A.+30, step p-1
Doles, Rebecca - from B.A.+15, step e to M.A., step e
Glander, Benjamin - from B.A.+15, step f to M.A., step f
Harrison, Michel - from B.A.+15, step d to M.A., step d
Kerr, Nichole - from B.A., step h to B.A.+15, step h
Li, Luling - from M.A.+15, step m to M.A.+30, step m
Litterest, Nicole - from M.A.+30, step p-1 to M.A.+45, step p-1
Manary, Sarah - from M.A., step m to M.A.+15, step m
O'Verko, John - from M.A., step p-5 to M.A.+15, p-5
Saluga, David - from B.A.+15, step c to M.A., step c
Scanlon, Jacqueline - from M.A., step k/l to M.A.+30 step k/l
Shiner, Windy - from M.A.+15, step i/j to M.A.+30, step i/j
Thompson, Tana - from M.A., step j to M.A.+15, step j
Volbers, Blaire - from B.A., step d to B.A.+15, step d
Welsch, Joseph - from B.A.+15, step e to M.A., step e

Reclassification in accordance with SHTA ST contract, section 27.10, effective January 22, 2018

Anderson, Cinnamon - from M.A., step i to M.A.+15, step i
Meris, Anjali - from B.A.+15, step d to M.A., step d
Gordon, Bonnie - from M.A., step f to M.A.+15, step f

3.4 CHANGES IN ASSIGNMENT

Ferrell, Victor - (Security Services Supervisor/District) - \$2,250 stipend for additional job duties, prorated for a period of 90 days - effective February 20, 2018

3.5 SPECIAL ASSIGNMENTS

Authorization is requested for staff members to participate in the following activities. A unit refers to approximately one-half day of service at \$65.

Fourth Grade Spring Mixer Up to 4 hours per individual

Exum, Vanessa
Haffke, Louise
Klausner, Paula

Meinhard, Janet
Tritt, Karen

Student Mentor Teaching

Stipend and corresponding benefits funded by the sponsoring college or university after receipt of funds from sponsor.

Anderson, Angela	Notre Dame College	\$258
Andzejewski, Erin	John Carroll University	\$73
Bain, Stacey	John Carroll University	\$108
Bates, Elisabeth	John Carroll University	\$215
Belk, James	Wilmington College	\$129
Benton, Denice	Notre Dame College	\$258
Deep, Debra	John Carroll University	\$215
Farmer, JaiCynthia	John Carroll University	\$108
Grieshop, Cathleen	John Carroll University	\$215
Grosel, Ronald	USC Rossier	\$301
Hayward, Kristina	American College	\$129
Heide, Ruth	American College	\$129
Knebel, Brock	John Carroll University	\$108
Knebel, Sarah	John Carroll University	\$108
Porta, Kathryn	John Carroll University	\$73
Rollins, Lauren	John Carroll University	\$215
Sweeney, James	John Carroll University	\$73

3.6 SUPPLEMENTAL CONTRACTS

	TYPE	DESCRIPTION			
BOULEVARD SUPPLEMENTALS					
TAYLOR, WILLIAM	1111 INTRAMURALS- SEMESTER 1		1	x	1
TAYLOR, WILLIAM	1110 INTRAMURALS- SEMESTER 2		1	x	1
HIGH SCHOOL SUPPLEMENTALS					
WATKINS, ANTHONY	9093 EQUIPMENT MANAGER- SPRING		6.5	x	1
HARTER , KRISTEN E	9550 SOFTBALL HEAD COACH-SPRING		14	x	1
HOSKINS, MARK	9882 STRENGTH AND CONDITIONING COACH SPRING		5.5	x	1
MERCER SUPPLEMENTALS					
MCINNERNEY, LORI	2015 HOMEWORK CENTER TUTOR		1	x	1
WILLIAMS, ADRIANA	2014 HOMEWORK CENTER TUTOR		1	x	1
WYSOCKI, JENNIFER	2013 HOMEWORK CENTER COORDINATOR		2	x	1

MIDDLE SCHOOL SUPPLEMENTALS

BURRELL, JONATHAN	7843 TRACK ASSISTANT COACH BOYS-SPRING	8	x	1
RAO, ANJALI	7911 SHAKER READING MENTORS ADVISOR	2	x	1
SHENKELMAN, NOLAN	7760 SOFTBALL HEAD COACH-SPRING	8	x	1

SUPPLEMENTAL CORRECTIONS

ABRAHAM, JEREMY	7760 SOFTBALL HEAD COACH-SPRING	9	x	1	Rescind- 7.11.17
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3.7 CHANGES IN RATE FOR INDIVIDUAL LONG TERM SUBSTITUTE TEACHERS

Hart, Frederick - (Grade 6 Teacher/Woodbury) - Class M.A., step a in accordance with the applicable Hourly and Unit Rate Schedule - effective February 26, 2018

Koubek, Courtney - (Grade 3 Teacher/Boulevard) - Class B.A., step a in accordance with the applicable Hourly and Unit Rate Schedule - effective April 9, 2018

3.8 NON-RENEWALSNon-Public Schools

Effective at the end of the 2017-2018 school year

Hathaway Brown

Biggar, Rebecca
Franceschini, Alexandria
Leahy, Kristen

Stepnowsky, Kelly
Wonderly, Eric

Laurel

Maiden, Candace

Pearlman, Ilissa

University School

Perin, Mary
Reichbaum, Leslie

Sizler, Amanda

3.9 TEACHERS RECOMMENDED FOR CONTINUING CONTRACT STATUS

New Continuing Contract law requires 7 years of service for any teacher who receives his/her initial license after January 1, 2011.

The teachers listed below received their initial license before January 1, 2011 and therefore qualify for Continuing Contract status under the previous requirements, which include the following:

Licensure:

The teacher must have a professional, 5 year license

Coursework:

a) If the teacher did not hold a master's degree when the initial license was received, 30 semester hours of relevant graduate coursework must have been completed since the receipt of the initial teaching license.

b) If the teacher did hold a master's degree upon the receipt of the initial license, 6 semester hours of relevant coursework must have been completed since the receipt of the initial teacher license.

Service:

- a) Three years of service within the last five years or
- b) Two years of service if the teacher previously held a continuing contract in another Ohio school.

Boris, Laura

Laura joined the Shaker Heights City School District as an Intervention Specialist for the 2011-2012 school year. She earned her Bachelor of Arts degree in Psychology and her Master of Education degree in Curriculum and Instruction from Cleveland State University. Laura worked with students with autism for 12 years before coming to Shaker Middle School. She is recommended for continuing contract status by Mr. David Glasner, Principal of Shaker Middle School.

Cole, Kady

Kady started her teaching career at Shaker Heights High School in 2008 as an Intervention Specialist Tutor. She was promoted to teacher during the 2009-2010 school year. Kady earned her Bachelor of Science degree from Southeast Missouri State University in 1987. Kady has continued her education both in the field of Intervention Specialist and Reading Teacher. She is recommended for continuing contract status by Mr. Ramsey Inman, Assistant Principal at Shaker Heights High School.

DeYoung, Stacey

Stacey began her time at Shaker as a substitute teacher before she was hired as a Grade 5 Teacher at Woodbury Elementary School in August of 2015. She earned her Bachelor of Science degree in Elementary Education from Miami University in 1989. She continued her studies at Cleveland State University where she earned her Master of Education degree in Curriculum and Instruction in 1997. Stacey is recommended for continuing contract status by Mr. Danny Young, Principal of Woodbury Elementary.

Exum, Vanessa

Vanessa was hired at the beginning of the 2013-2014 school year as a School Nurse at Lomond Elementary School. She earned her BSN degree from the University of Cincinnati. She worked at University Hospitals and Cleveland Metropolitan School District before joining the Shaker Heights City School District. Vanessa completed her Master of Education degree in Community Health Promotion at Cleveland State University. She is currently working on her second Masters Degree at Cleveland State. She is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary School.

Filippakis, John

John started at Lomond Elementary as a Special Education Aide at the beginning of the 2009-2010 school year and changed assignments to Skills Tutor in 2011 and Skills Support Teacher in 2016. John attended Cleveland State University where he earned his Bachelor of Arts degree. John is currently attending the University of Dayton and is finishing up his Masters this spring. John is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary.

Fogerty, Amy

Amy came to the District from Wisconsin where she taught Spanish in the Pewaukee Public Schools. Amy is currently a Shaker resident and teaches Spanish at Shaker Heights High School.

Amy earned her Bachelor of Arts degree in Spanish from Carroll University in Wisconsin in 2000 and her Master of Science degree from Cardinal Stritch University in 2004. Amy is recommended for continuing contract status by Dr. Ann Spurrier, Assistant Principal of Shaker Heights High School.

Folkman, Rachael

Rachael Folkman spent 7 years in the Cleveland Metropolitan School District, where she held tenure and Medina City Schools before coming to Shaker Heights at the beginning of the 2016-2017 school year. Rachael attended The University of Toledo where she earned her Bachelor of Arts degree in 2005. Rachel continued her education at John Carroll University earning a Master of Education in School Psychology in 2008. Rachael is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary.

Gehring, Brittany

Brittany taught second grade in Columbus City Schools before joining the faculty at Boulevard Elementary at the beginning of the 2015-2016 school year as a Grade 2 teacher. Brittany completed her Bachelor of Science degree in Education and Health Sciences at the University of Dayton in 2010. She earned a Master of Arts degree in Education from Baldwin Wallace University in 2017. Brittany is recommended for continuing contract status by Mr. Neal Robinson, Principal of Boulevard Elementary.

Goble, Denise

Denise came to us from Chardon Local School District where she was a Library Media Specialist Teacher. Denise was hired at the beginning of the 2015-2016 school year as a Library Media Teacher at Mercer Elementary. Denise was awarded a Bachelor of Arts degree in International Studies in 1992. She completed her Master of Education degree in Instructional Technology from Kent State University in 2011. Denise is recommended for continuing contract status by Mr. Lindsay Florence, Principal of Mercer Elementary.

Isaacs, Shifa

Shiffa has brought a world of experience to Shaker Heights City Schools. Her teaching career took her to Santa Fe, New Mexico and Bogota, Columbia and Mexico City, Mexico before coming back to her home in Cleveland Heights. Shifa was hired as a Grade 2 teacher at Lomond Elementary at the beginning of the 2015-2016 school year. Shifa earned her Bachelor of Science degree in Elementary Education from Cleveland State University in 1997. She completed her Master of Arts degree in Special Education from University of New Mexico in Albuquerque. Shifa is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary.

James, Kara

Kara began her teaching career at the Shaker Heights in 2013 at Fernway Elementary as a Music Teacher. Kara attended Kent State University where she

earned her Bachelor of Music Degree in Music Education in 2009. She continued her studies at Cleveland State University and completed her Master of Education degree in Curriculum and Instruction – Gifted and Talented Learners in 2016. She is recommended for continuing contract status by Mr. Christopher Hayward, Principal of Fernway Elementary.

Jowers, Jane

Jane began working for the Shaker Heights City School District in 2008 as an Intervention Specialist Tutor at Mercer Elementary. Jane became an Intervention Specialist Support Teacher in 2016. Jane completed her student teaching at Bedford City Schools and worked there for a few years before coming to Shaker. Jane attended Kent State University and earned her Bachelor of Business Administration in 1978. Jane is working on her graduate studies at Notre Dame College. She is recommended for continuing contract status by Mr. Lindsay Florence, Principal of Mercer Elementary.

Lehman, Benjamin

Ben came to the Shaker Heights City School District in 2015 after teaching in Colorado for 8 years. Ben was hired as a Grade 4 teacher at Boulevard Elementary and became an Instructional Coach in 2017. Ben attended George Fox University in Oregon where he earned his Bachelor of Arts degree in 2002. He went on to the University of Colorado and completed his Master of Arts degree at the College of Education. Ben is recommended for continuing contract status by Dr. Erin Herbruck, Director of Professional Learning and Mr. Neal Robinson, Principal of Boulevard Elementary.

Marencik, Lynn

Lynn came to Shaker Heights City Schools in 2013 as a Skills Tutor at Lomond. She changed assignments in 2015 and became a Kindergarten teacher at Lomond. Lynn earned her Bachelor of Arts degree from Baldwin Wallace University in 1989. She has continued her studies at Heidelberg University. Lynn is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary.

Mazzie, Elizabeth

Elizabeth was a tenured teacher in South Euclid with over 15 years of experience before coming to the district as a Spanish Teacher at Shaker Heights High School in 2016. Elizabeth earned her Bachelor of Arts degree in Spanish Language and Literature from SUNY Binghamton in 1993. She completed her Master of Teaching degree in Spanish from Union College in Schenectady in New York in 1995. Elizabeth is recommended for continuing contract status by Dr. Ann Spurrier, Assistant Principal of Shaker Heights High School.

Mugridge, Edwin

Mr. Mugridge was hired at the beginning of the 2014-2015 school year as an In School Suspension Monitor and changed assignments in 2015 to Study Hall Support Teacher at Shaker Heights High School. Edwin attended University of Ohio where he earned a Bachelor of Science in Education. He continued his studies at Xavier University where he completed a Master of Education degree in School Counseling. He holds both a 5 Year Professional English license and a High School Principal

license. Edwin is recommended for continuing contract status by Mr. Ramsey Inman, Assistant Principal of Shaker Heights High School.

Murphy, Nora Jean

Nora began her teaching career in the Shaker Heights City School district at the beginning of the 2009-2010 school year. Her area of expertise is Latin and Greek. Nora earned her Bachelor of Arts degree from the College of Wooster in 1986. She continued her education at Case Western Reserve University where she earned her J.D. in 1989. Nora earned a Master of Education degree in 2011 from John Carroll University. Nora is recommended for continuing contract status by Dr. Ann Spurrier, Assistant Principal of Shaker Heights High School.

Peake, David

David worked as a school counselor in the Cleveland Heights/University Heights City School district for 9 years before coming to Shaker Heights High School for the 2015-2016 school year. He earned both his Bachelor of Arts degree in Psychology and his Master of Education degree in School Counseling from Kent State University. He participates in many leadership roles including the new Student Chapter of the NAACP. David is recommended for continuing contract status by Mr. Jonathan Kuehnle, Principal of Shaker Heights High School.

Philbin, John

John was hired into the Shaker Heights City School District as a Special Education Aide at Boulevard Elementary in 2007. He was promoted to Skills Specialist in 2007. In 2016 his role changed again to Skills Improvement Support Teacher. John attended Cleveland State University and earned his Bachelor of Arts degree in 1992. He is currently attending Notre Dame College. John is recommended for continuing contract status by Mr. Neal Robinson, Principal of Boulevard Elementary.

Royal, Alexandria

Alexandria came to us from Oberlin City Schools. Alexandria joined the Shaker Heights City School district at the beginning of the 2015-2016 school year as a Grade 3 teacher at Lomond Elementary. She earned her Bachelor of Science in Education in 2006 and her Master of Education in Curriculum and Instruction in 2009 from Cleveland State University. Alexandria is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary.

Scanlon, Jacqueline

Jacqueline came back to the Shaker Heights City School District after holding tenure here in 1993. She was hired back for the 2015-2016 school year as a Grade 6 Design Teacher at Woodbury Elementary. Jacqueline attended Case Western University where she earned a Bachelor of Arts Degree in Psychology in 1987. She completed her Master of Arts degree in Elementary Education in 1990. Jacqueline is recommended for tenure by Mr. Danny Young, Principal of Woodbury.

Sharpe, Rebekah

Rebekah started her Music teaching career in the Columbus City School District in 2010. She was hired as a Choir Music Teacher at the beginning of the 2015-2016 school year. Rebekah earned her Bachelor of Arts degree from Capital University in

Columbus in Vocal Music Education and her Master of Music degree from Kent State University in 2015. Rebekah is recommended for continuing contract status by Mr. David Glasner, Principal of Shaker Middle School.

Slusar, Megan

Megan began her career at Shaker Heights City Schools as a Special Education Aide at Mercer Elementary before changing assignments at the beginning of the 2015-2016 school year to Skills Intervention Support Teacher at Mercer Elementary. Megan completed her Bachelor of Science degree in Elementary Education in 2000. Megan earned her Master of Education degree from John Carroll University. Megan is recommended for continuing contract status by Mr. Lindsay Florence, Principal of Mercer Elementary.

Smith, Nicole

Nicole was hired as a Kindergarten Teacher at Onaway Elementary at the beginning of the 2015-2016 school year. She was a Music Teacher in the Cleveland Metropolitan School District for 3 years before coming to Shaker. Nicole completed her Bachelor of Music degree in 2006 from Bowling Green State University. She earned a Master of Education degree from Cleveland State University in 2014. Nicole is recommended for continuing contract status by Mr. Eric Forman, Principal of Onaway Elementary.

Stoller, Stacy

Stacy was hired as a Grade 4 Teacher at Boulevard Elementary at the beginning of the 2015-2016 school year. Her teaching experience began in New York City where she taught Grade 4 for 3 years. Stacy completed her Bachelor of Arts degree in Political Science and Psychology in 1991. She earned her Master of Arts degree in Education from Ursuline College in 2000. Stacy is recommended for continuing contract status by Mr. Neal Robinson, Principal of Boulevard Elementary.

Tritt, Karen

Karen started her School Nurse career at Mercer Elementary beginning in 2009. She earned a Bachelor of Science Degree in Chemistry from Mount Union College in 1978. She went back to school at Malone University and earned a second Bachelor of Science degree in Nursing from Ursuline College in 1993. Karen is recommended for continuing contract status by Mr. Lindsay Florence, Principal of Mercer Elementary.

Wiescinski, Jennifer

Jennifer came to the Shaker Heights City School District from Massachusetts where she taught Language Based Special Education. Jennifer graduated from Syracuse University where she earned a Bachelor of Science degree in Sociology. She attended Simmons College in Boston and completed a Master of Science in Education degree in 2008. Jennifer is currently an Intervention Specialist Teacher at Fernway Elementary. Jennifer is recommended for continuing contract status by Mr. Christopher Hayward, Principal of Fernway Elementary.

Zannelli, Greg

Greg was hired as Dean of Students at Shaker Heights High School at the beginning of the 2016-2017 school year. He previously held tenure in the Ashtabula Area City School District. Greg attended Youngstown State University where he earned a Bachelor of Science in Education and a Master of Science degree in Education with a major of Education Administration. Greg holds both a Comprehensive High School License and a Principal License. Greg is recommended for continuing contract status by Mr. Jonathan Kuehnle, Principal of Shaker Heights High School.

3.10 PERSONNEL ACTION FOR EMPLOYEES NOT COVERED BY COLLECTIVE BARGAINING AGREEMENT

Board approval is requested for amending the Hourly & Unit Rate Schedule to reflect:

- the new Off Duty Police wage rate of \$25.25 per unit effective February 1, 2018, increasing the current rate from \$20.20 to \$25.25 per unit for the Bus Garage Traffic Control (Off-Duty Police Officer) – (correction to the March 13, 2018, Board agenda)

3.11 LEAVES OF ABSENCE

Carter, Jamisha - (Security Monitor/ High School) - effective March 30, 2018 through April 13, 2018 (medical)

Ware, Wanda - (Bus Driver/Transportation) - effective January 24, 2018 (medical)

3.12 RESIGNATIONS

Costa, Nikki - (English Teacher/High School) - effective at the end of the 2017-2018 school year - 2 years of service (resignation)

Johnson, Cindy - (Library Technician/Middle School) - effective at the end of the 2017-2018 school year - 14 years of service (retirement)

Libman, Valerie - (Enriched Language Arts Teacher/Woodbury) - effective at the end of the 2017-2018 school year - 28 years of service (retirement)

Mulligan, Sarah - (Kindergarten Teacher/Mercer) - effective at the end of the 2017-2018 school year - 11 years of service (resignation)

Reed, Stewart - (80% Social Studies Teacher/High School) - effective at the end of the 2017-2018 school year - 1 year of service (resignation)

Robinson, Michael - (Blended Learning Support Teacher/IC) - effective April 1, 2018 - 6 months of service (resignation)

4. ADDENDUM – PERSONNEL

4.1 TEMPORARY EMPLOYEES

Substitute Special Education Aide

Barnett, Michelle

4.2 TEACHERS RECOMMENDED FOR CONTINUING CONTRACT STATUS

New Continuing Contract law requires 7 years of service for any teacher who receives his/her initial license after January 1, 2011.

The teachers listed below received their initial license before January 1, 2011 and therefore qualify for Continuing Contract status under the previous requirements, which include the following:

Licensure:

The teacher must have a professional, 5 year license

Coursework:

- a) If the teacher did not hold a master's degree when the initial license was received, 30 semester hours of relevant graduate coursework must have been completed since the receipt of the initial teaching license.
- b) If the teacher did hold a master's degree upon the receipt of the initial license, 6 semester hours of relevant coursework must have been completed since the receipt of the initial teacher license.

Service:

- a) Three years of service within the last five years or
- b) Two years of service if the teacher previously held a continuing contract in another Ohio school.

Anderson, Cinnamon

Cinnamon began her career in the Cleveland Metropolitan School District where she worked for 6 years before coming to Shaker Heights High School. Cinnamon was hired as an Intervention Specialist Support Teacher at the beginning of the 2015-2016 school year. She earned both her Bachelor of Arts in Special Education and her Master of Arts in Curriculum from Cleveland State University. Cinnamon is recommended for continuing contract status by Mr. George Clark, Assistant Principal of Shaker Heights High School.

Folkman, Rachael

Rachael Folkman spent 4 years in the Cleveland Metropolitan School District, where she held tenure and 1 year in Medina City Schools as an Assistant Coordinator of Special Services before coming to Shaker Heights at the beginning of the 2016-2017 school year. Rachael attended The University of Toledo where she earned her Bachelor of Arts degree in 2005. Rachel continued her education at John Carroll University earning a Master of Education in School Psychology in 2008. Rachael is recommended for continuing contract status by Mrs. Carina Freeman, Principal of Lomond Elementary. (correction to the April 10, 2018 board agenda)

Keener, Lauren

Lauren was hired as an Intervention Specialist Tutor at the beginning of the 2011-2012 school year at Shaker Heights High School. She changed assignments to Intervention Specialist Teacher at the beginning of the 2015-2016 school year. Lauren earned her Bachelor of Science degree as an Intervention Specialist in 2011. She went on to complete her Master of Education degree in Curriculum and Instruction from Indiana Wesleyan University in 2015. Lauren is recommended for continuing contract status by Mr. George Clark, Assistant Principal of Shaker Heights High School.

Patel, Sagar

Sagar was hired at the beginning of the 2012-2013 school year as a School Psychologist at Shaker Heights High School. Sagar worked for one year in the Cleveland Metropolitan School District before coming to Shaker. Sagar earned his Bachelor of Arts in Psychology in 2008 and his Master of Arts in Psychology in 2010 from Cleveland State University. Sagar is recommended for continuing contract status by Mr. George Clark, Assistant Principal of Shaker Heights High School.

Rice, Jeffrey

Jeffrey worked for the Maple Heights City Schools as a math teacher for 7 years before coming to Shaker Heights. He was hired at the beginning of the 2015-2016 school year as a Math Teacher at Shaker Heights High School. Jeffrey completed his Bachelor of Arts degree from Ohio University with a major in Math. He earned his Master of Education in Curriculum and Instruction from American College of Education. Jeffrey is recommended for continuing contract status by Mr. George Clark, Assistant Principal of Shaker Heights High School.

Motion by Lisa Cremer, second by Heather Weingart.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-57

5. ACTION ITEMS AND REPORTS - BUSINESS**5.1 RESOLUTION ACCEPTING THE LOWEST RESPONSIBLE AND RESPONSIVE BID FROM LAKELAND MANAGEMENT SYSTEMS, INC. FOR SHAKER HEIGHTS HIGH SCHOOL AND ONAWAY ELEMENTARY SCHOOL FOUNDATION AND WALL REPAIR**

At the recommendation of Superintendent Gregory C. Hutchings, Jr., and upon receiving a motion and a second, the Board of Education voted on approving the attached resolution authorizing the lowest responsible and responsive bid from Lakeland Management Systems, Inc. for the Shaker Heights High School and Onaway Elementary School Foundation and Wall Repair.

Motion by Heather Weingart, second by Ayesha Bell Hardaway.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-58

5.2 RESOLUTION ACCEPTING THE LOWEST RESPONSIBLE AND RESPONSIVE BID FROM ABC PIPING COMPANY FOR BOILER INSTALLATION AT SHAKER HEIGHTS HIGH SCHOOL

At the recommendation of Superintendent Gregory C. Hutchings, Jr., and upon receiving a motion and a second, the Board of Education voted on approving the attached resolution authorizing the lowest responsible and responsive bid from ABC Piping Company for the boiler installation at Shaker Heights High School.

Motion by William Clawson II, second by Lisa Cremer.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-59

5.3 APPROVING CHANGE ORDER CREDIT WITH D.B. JOHNSEN COMPANY FOR THE PROCUREMENT OF BOILERS FOR SHAKER HEIGHTS HIGH SCHOOL

At the recommendation of Superintendent Gregory C. Hutchings, Jr., and upon receiving a motion and a second, the Board of Education voted on approving the attached change order for the procurement of boilers for Shaker Heights High School.

Motion by Heather Weingart, second by Lisa Cremer.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-60

6. ADDENDUM - BUSINESS

6.1 A RESOLUTION ACCEPTING THE LOWEST RESPONSIBLE AND RESPONSIVE BID OF CHAGRIN VALLEY PAVING, INC. RELATED TO THE PARKING LOT IMPROVEMENTS AT SHAKER HEIGHTS HIGH SCHOOL AND ONAWAY ELEMENTARY SCHOOL

At the recommendation of Superintendent Gregory C. Hutchings, Jr., and upon receiving a motion and a second, the Board of Education voted on approving the attached resolution authorizing the lowest responsible and responsive bid from Chagrin Valley Paving, Inc. related to the parking lot improvements at Shaker Heights High School and Onaway Elementary School

Motion by William Clawson II, second by Lisa Cremer.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-61

7. ACTION ITEMS - BOARD OF EDUCATION

7.1 ADOPTION AND/OR REVISION OF BOARD POLICIES-no action

WHEREAS, a Board Policy Review Committee was appointed to review the District's entire set of Board Policies and present suggested revisions as appropriate to the entire Board; and

WHEREAS, the Board Policy Review Committee has conducted a complete review of all existing Board policies working with the Ohio School Boards Association to revise and compile a new all- inclusive set of Board policies which were adopted on December 7, 2015; and

WHEREAS, the Board Policy Review Committee was also charged with reviewing and editing newly-required or recently-revised proposed policies, and has a set of such proposed policies to be submitted for the approval of the Board;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education that the Board Policy Review Committee's recommended proposed policies be hereby approved.

FIRST OF THREE READINGS

(Note: In accordance with Board Policy, no action is required at this time for this the first of three required readings of these policies.)

IGBB - Programs for Students Who Are Gifted

7.2 ADOPTION AND/OR REVISION OF BOARD POLICIES

At the recommendation of the Board Policy Committee, and upon receiving a motion and a second, the Board of Education voted on approving the Adoption and/or Revision of Board Policies as listed and attached below.

WHEREAS, a Board Policy Review Committee was appointed to review the District's entire set of Board Policies and present suggested revisions as appropriate to the entire Board; and

WHEREAS, the Board Policy Review Committee has conducted a complete review of all existing Board policies working with the Ohio School Boards Association to revise and compile a new all-inclusive set of Board policies which were adopted on December 7, 2015; and

WHEREAS, the Board Policy Review Committee was also charged with reviewing and editing newly-required or recently-revised proposed policies, and has a set of such proposed policies to be submitted for the approval of the Board;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education that the Board Policy Review Committee's recommended proposed policies be hereby approved.

THIRD OF THREE READINGS

(Note: In accordance with Board Policy, this is the third of three required readings of these policies. The first reading was February 13, 2018 and the second reading was March 13, 2018.)

ACA/ACAA – Nondiscrimination on the Basis of Sex/Sexual Harassment

ACA-R/ACAA-R – Nondiscrimination on the Basis of Sex/Sexual Harassment

ACA-E/ACAA-E – Nondiscrimination on the Basis of Sex/Sexual Harassment

BDDJ – Broadcasting and Taping of Board Meetings

BF – Board Policy Development & Adoption

EEA – Student Transportation Services

IGBI – English Learners

IGD – Cocurricular and Extracurricular Activities

IGDJ – Interscholastic Athletics

IKF – Graduation Requirements

JEDA – Truancy

Motion by William Clawson II, second by Heather Weingart.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-62

8. ACTION ITEMS AND REPORTS - TREASURER - FINANCE & BUDGET

8.1 MONTHLY FINANCIAL REPORT

At the recommendation of Treasurer Bryan C. Christman, and upon receiving a motion and a second, the Board of Education voted on approving the Monthly Financial Report consisting of the Financial Statements and Interim Investments for the month and year-to-date ended March 31, 2018 (attached Exhibit T-1 in Subject Section 8.2).

8.2 FINANCIAL STATEMENTS

It is recommended that the attached monthly financial statements for the month and year-to-date ended March 31, 2018 (Exhibit T-1) be accepted and placed on file for audit, and that in accordance with Section 135.14 of the Ohio Revised Code, the interim investments also included with the monthly financial statements (Exhibit T-1) be ratified.

At this time, Mr. Christman reported on the following financial items:

MARCH 2018 FINANCIAL OVERVIEW

The revenue activity for the month and for the fiscal year-to-date March 2018 has been similar to the same reporting period for the prior year with the following exceptions:

- Advance and Settlement tax amounts received this year vs. last for the period January through March totaled \$4.9 million more, attributable to the acceleration of property tax payments at the end of December due to the Federal Tax Reform legislation. This is simply a shift from the second half of calendar 2018 collections to the first half and thus is a timing difference that crosses fiscal year end. Excluding this advance difference, there is a remaining unfavorable difference of \$470,765, \$126,000 of which is attributable to the favorable timing difference in the early 2nd half advance received last May, which leaves a \$345,176 2nd half 2017 settlement permanent unfavorable variance;
- State Foundation core funding in Fiscal 2018 is expected to be the same as in Fiscal 2017 due to the District's transition to being on the "guarantee" since having reached the previous "gain cap" limit now no longer in effect due to declining enrollment. However, we now anticipate a \$50,000 increase in preschool special education funding and special education transportation funding for the year since those funding calculations are outside the "guarantee" calculation. This amount combined with a projected \$100,000 reduction in Charter school deductions for the year (recorded on our books as a reduction of the District's State Foundation revenue), results in the projected through fiscal yearend favorable \$150,000 variance.
- Included in Other Local Revenue YTD is the receipt of \$1.7 million of capital expenses (primarily the Middle School flat roof and cafeteria ceiling projects) paid for by the General Fund prior to the issuance of the bonds, reimbursed from the bond issuance proceeds received in late December. Additionally, \$263,000 of SF-14 payments for the first semester was received in March this year, but not until after the end of last fiscal yearend in July 2017. Offsetting the increases was the \$110,000 reduction of SF-6 payments received in March for this year vs last.
- Total Revenues are \$6.7 million or 7.7% more than prior year; and
- \$7.0 million or 8.1% above budget for YTD due to larger tax advance and capital expense reimbursement; and
- \$1.7 million or 1.7% above budget as projected through the end of the fiscal year.
- As you know, we received \$9.9 million from the issuance of the bond anticipation notes on December 28th which were recorded in the Capital

Projects Fund 004. On March 20th, we priced the Series 2018A, \$20.1 million of bonds at an "all-in true interest cost" of 3.08% and on April 4th, we priced the Series 2018B, \$8.395 million of bonds, proceeds of which will be used to refund the bond anticipation notes issued in December, at an "all-in true interest cost" of 3.44%, for a blended "all-in true interest cost" of 3.23%. Closing for Series A is scheduled for April 11th and for Series B on April 25th. The summary analyses of the two pricings as prepared by Al Bauccho of Stifel Nicolaus are included in Section C.1. of this Financial Brief.

- Not reflected in the General Fund financial statements are the \$585,679 Permanent Improvement taxes collected YTD for the period January through March.

The expenditure activity for the month and for the fiscal year-to-date March 2018 was \$4.7 million or 6.8% more than the prior year amount, partially due to \$1.8 million of payments related to the Middle School roof project along with expected increases in costs as well as timing differences in payment of expenditures. Expenditures were \$2.1 million or 3.0% more than budget fiscal year-to-date, but only \$0.7 million or 0.69% more than budget as projected through fiscal yearend. In summary the District's overall finances are on target with expectations at this time.

Bond Issuance Process:

We continue working on the bond issuance process in consultation with our bond counsel, John Larson of Squire Patton Boggs and our underwriter, Al Bauccho of Stifel Nicolaus. As you know, we received \$9.9 million from the issuance of the bond anticipation notes on December 28th which were recorded in the Capital Projects Fund 004. On March 20th, we priced the Series 2018A, \$20.1 million of bonds at an "all-in true interest cost" of 3.08% and on April 4th, we priced the Series 2018B, \$8.395 million of bonds, proceeds of which will be used to refund the bond anticipation notes issued in December, at an "all-in true interest cost" of 3.44%, for a blended "all-in true interest cost" of 3.23%. Closing for Series A is scheduled for April 11th and for Series B on April 25th. The summary analyses of the two pricings as prepared by Al Bauccho of Stifel Nicolaus are included below.

Shaker Heights CSD Bond Issuance Analysis March 20, 2018

As you know, the District sold \$22,100,000 of its Series 2018A General Obligation-Unlimited Tax Bonds today, Tuesday, March 20th, which means that interest rates were set and investors placed orders for the bonds. The issue will close on April 11th, when Stifel will wire the District all bond proceeds as well as the deposit of excess proceeds to the Bond Retirement Fund. The Series 2018A financing was the second of three transactions that will, in total, provide the District with a \$30,000,000 project fund and a 20 year amortization for the associated bonds. The District issued bank qualified Bond Anticipation Notes issued in December 2017 and will conclude the plan of finance with a final bank qualified series of bonds (Series 2018B), scheduled to price on Wednesday, April 4th and close on Wednesday, April 25th.

In preparation for the Series 2018 bond issues, District officials held conference calls with Moody's Investors Service and Standard & Poor's to discuss the bond issues, including the overall financing plan, the facilities plan funded by the Bonds, and other credit characteristics of the District such as tax base, District management, operating philosophy, finances, etc. Standard & Poor's affirmed the

District's AA+ rating, however, as you know, Moody's downgraded the District's rating from the highest possible level of Aaa to Aa1. Though Moody's noted the District's very healthy financial position, prudent financial management, strong voter support for new taxes, and affluent tax base, the District has high leverage ratios (combined pension and debt) compared to other Aaa Districts nationwide. Moody's did acknowledge that the relatively rapid 20 year final maturity on the Series 2018 bonds will lead to moderating debt levels in the near term. Despite the one-notch downgrade, the District was well-positioned for strong pricing results with two high investment-grade ratings.

In the months and weeks leading up to pricing, tax-exempt interest rates generally increased after hitting a relative low point on December 6, 2017. Since then, the benchmark municipal yield curve increased by approximately 37 basis points (0.37%). The volatility that characterized December 2017 was driven by uncertainties surrounding the Tax Bill, the Federal Reserve gradually raising the Fed Funds target rate, and positive consumer spending figures continuing into the new year. However, in the week or so prior to pricing the Bonds, tax-exempt interest rates were steady. The municipal market was stable in the two days leading into pricing, as the Municipal Market Data (MMD) Index changed by only one basis point (0.01%) in some years. Interest rates in the municipal market are also heavily influenced by supply of municipal bond issuance. In Ohio, the District's Bond issue was the largest issue in the state for the week of March 19. The only other long-term negotiated bond issuance in Ohio scheduled for this week was Olentangy Local School District with a \$17,500,000 refunding bond sale. Nationally for the week of March 19, new issuance tax-exempt bond volume of approximately \$3.2 billion was a nearly 50% reduction from the volume during the prior week. These factors provided focus for investors to concentrate on the District's bond issue.

When marketing the Bond issue in the days leading up to the pricing date, investors were providing positive feedback both on the high credit quality of the District and the pricing levels. Stifel opened the order period at 9:30 am ET on Tuesday, March 20th, allowing investors to place orders for the Bonds until 11:00 a.m. ET. As the order period began, the Treasury markets were off slightly and the municipal market was unchanged from the previous day's closing. The District's bonds were met with strong demand. During the 90 minute order period, the District's bond issue received over \$38 million in orders from a variety of institutional and retail buyers. Orders ranged from retail orders of \$25,000 to orders in the \$7-\$8 million range from large insurance companies such as State Farm and Allstate. Other buyers included some of the most prominent bond market investors, including Lord Abbett, Nuveen, Blackrock, Eaton Vance, Northern Trust, and Goldman Sachs Private Wealth. At the end of the initial order period, bonds in the 2018, 2019 and 2025-2027 maturities remained unsold – a total of \$2.8 million or about 14% of the total issuance.

The demand for the District's Bonds allowed for a downward adjustment of interest rates after the order period ranging from 1 to 4 basis points in maturities that were oversold, while other maturities saw yields increase slightly, from 1 to 5 basis points in certain years. With a final coupon adjustment in the 2026 maturity from 4% to 5%, Stifel was able to place all of the bonds with the exception of \$285,000 in the 2025 maturity. Stifel underwrote these remaining bonds, completing the sale for the District.

The Olentangy Local Schools District that also priced today provided a notable comparison for the Shaker Heights bonds. Olentangy has general obligation ratings of Aa1 from Moody's and AAA from S&P, which is overall one notch higher than the

ratings for Shaker Heights. The structure of the Olentangy bonds was such that there were only three maturities in common between the two transactions (2031-2033). In these years, the spreads to MMD for Olentangy were 2-3 basis points lower than Shaker Heights (on a yield to maturity basis). This suggests that, although Stifel's desk estimated that the impact of the Moody's downgrade was a hypothetical 5-7 basis points in a given year for the District, today's market conditions, particularly the low levels of supply, resulted in compressed credit spreads, minimizing the relative impact of differences in ratings. This is especially true for highly rated credits. The 2-3 basis points in higher interest rates from the Moody's bond rating reduction cost the District approximately \$85,000.

At the end of the day, the District was able to successfully sell all \$20,100,000 of Bonds at a weighted average all-in true interest cost of **3.08%**. By all metrics this issue was a successful sale for the District and the District's taxpayers. The Bond issue was structured to provide for overall level debt service when combined with the upcoming bank qualified Series 2018B Bonds. The Series 2018A Bonds were sold with an optional call provision allowing the District to refund for economic savings at some point in the future bonds maturing on and after December 15, 2028.

Thanks again to you, Dr. Hutchings, Dr. Wilkins, your staff, and the other members of the Board of Education for all the hard work in preparing to sell the bonds and allowing us to assist with the bond sale. Congratulations, and we look forward to another successful pricing in early April.

Shaker Heights CSD Bond Issuance Analysis April 4, 2018

Today, Wednesday, April 4, the Shaker Heights City School District accessed the municipal bond market for the second time in two weeks to sell its \$8,395,000 Series 2018B General Obligation-Unlimited Tax Bonds. This bond sale comes just 15 days after the District priced and sold its \$20,100,000 Series 2018A Bonds (March 20), bringing to a close a three-part plan of finance that provides the District with \$30 million in accordance with the bond levy passed in May 2017.

The purpose of this second series of bonds (Series 2018B) is to allow the District to issue bank qualified bonds, a special tax status that offers additional tax-exemption advantages to certain municipal bond investors (i.e. banking institutions). The benefit of bank qualified bonds is passed along to the District in the form of lower interest rates, which in today's market is worth approximately 10 to 15 basis points (0.10% to 0.15%) at particular points on the yield curve, beginning in year 10.

The District's overall plan of finance incorporated the ability to issue this type of bond from the outset when the District issued bank qualified bond anticipation notes in December 2017. The Series 2018B Bonds will pay off these notes when they come due in July. The par amount of this bond was significantly less than the \$9.9 million of Notes issued in December 2017 because the Series 2018A Bonds generated over \$1.2 million in excess premium, which was then available to pay down the outstanding Notes. In addition, the District projects that 2018 tax receipts will exceed the required debt service for 2018 by about \$560,000. The availability of these excess taxes over debt service enabled the District to further reduce the amount of Series 2018B bonds that were needed to be issued to pay off the outstanding notes.

When the Series 2018B Bonds close on April 25, the District will have a 20 year amortization period to pay the bonds associated with its \$30 million project fund, made up of its Series 2018A and Series 2018B Bonds. The Series 2018A Bonds mature from 2018 to 2033, while the majority of Series 2018B Bonds mature from 2034 to 2037. Like the Series 2018A Bonds, the District's Series 2018B Bonds carried the District's Aa1 and AA+ general obligation credit ratings from Moody's and Standard & Poor's.

In the intervening weeks between the Series 2018A pricing on March 20 and today's pricing, the benchmark AAA Municipal Market Data (MMD) Index generally decreased in the years relevant to the Series 2018B Bonds. In 2034 through 2037, the MMD yields fell by 8 basis points.

In Ohio, the District's bond sale was one of three long-term issuances for the week of April 2, the largest being a \$68.9 million limited tax general obligation refunding for the Cincinnati City School District. The high credit ratings for Shaker Heights and the bank qualification of the Series 2018B Bonds meant for relatively little overlap in the investor pool for other Ohio issues for the week. Nationally for the week of April 2, new issuance bond volume of approximately \$8.1 billion was more than double the volume of the holiday-shortened prior week.

When marketing the Bond issue in the days leading up to the pricing date, investors offered positive feedback both on the high credit quality of the District and the bank qualified status. There have been relatively few bank qualified deals available in Ohio thus far in 2018. On the afternoon of April 3, Stifel's underwriting desk received indications from an investor who was interested in a single term bond, maturing in 2037 and priced at par to yield 3.35%. This structure would save the District approximately \$20,000 in debt service because the preliminary structure at that point included callable premium bonds in 2034-2037, which are subject to the yield to maturity pricing (i.e. higher yields).

Stifel opened the order period at 9:30 am ET on Wednesday, April 4, allowing investors to place orders for the Bonds until 11:00 a.m. ET. As the order period began, the Treasury markets were strong as equity markets sold off. The municipal market saw cuts (increases) of 2 basis points the previous afternoon. During the 90 minute order period, the District's bond issue received \$13.2 million in orders, including two orders for the term bond in 2037 priced at par (First National Bank of Pittsburgh, the investor who expressed interest the prior day, and FTN Financial Portfolio Advisors, an entity that manages money for smaller banks). The District also received orders for the smaller serial bonds in 2023, 2024, and 2026 from US Bank. At the end of the order period, bonds in the 2018-2022, 2025 and 2027 maturities remained unsold – a total of \$175,000 or only 2% of the total issuance. Stifel underwrote these remaining bonds, completing the sale for the District.

After a successful order period, the District was able to sell all \$8,395,000 of bonds at a weighted average all-in true interest cost of 3.44%. This all-in rate represents an improvement of 19 basis points from the estimated results as of March 20, when the sale of the Series 2018A Bonds occurred. On a combined basis, the Series 2018A and Series 2018B Bonds represent a 20 year amortization with a weighted average all-in true interest cost of 3.23%. Annual debt service on the combined financing is approximately \$2.1 million. Just like the Series 2018A Bonds, the Series 2018B Bonds were sold with an optional call provision allowing the District to refund for economic savings at some point in the future bonds maturing on and after December 15, 2028.

Enterprise Resource Planning System Status Update:

A SunGard webinar presentation was given to the Finance & Audit Committee meeting on March 22nd. The Shaker administrative team is scheduled to visit the Brunswick City School District, which has been using SunGard since the summer of 2017, on April 26th, and we are in the process of scheduling a visit to Beachwood Schools, which has been using SunGard since January 1st of this year.

Medicaid Final Settlement for Fiscal 2015 Received:

We received the \$260,597 final settlement of District Medicaid claims reimbursement for Fiscal 2015 in the month of March, which is recorded in the Federal revenue line. As reported last month when we received the final adjudication order from the State, the settlement is \$78,403 below the budgeted amount of \$339,000. The unfavorable variance is reflected in the projected through fiscal year-end statement in Section 4 of this report.

Mr. Christman also reported on the following legislative items:

- **House Bill No. 343:** H.B. No. 343, recently passed in the Ohio House and now with the Ohio Senate, would require Board resolutions for school districts to file property tax valuation claims or counterclaims, and also requires a ten-day advance notice of the passage of the resolution to the property owners. The notification requirement is in addition to the current rule requiring County notification to affected property owners.
- **Senate Bill No. 226:** S.B. No. 226, signed by the Governor, makes permanent a 3-day sales tax holiday in August of each year.
- **First Energy Solutions (FES) Files Bankruptcy:** FES filed for bankruptcy the first of April, just days after announcing the closure of three of its nuclear power plants including Ohio's Perry and Davis Besse plants. FES is the District's primary electricity provider through the Power4Schools (P4S) electricity consortium within which the District participates. The Bankruptcy Court has granted authority for FES to continue to honor all of the P4S contracts through the end of December 2019, the current contract ending date. A FES letter of credit arrangement exists to cover the difference between the contract price and the readily market rates in the event FES is unable to meet the terms of the contract. The Consortium is currently preparing the RFP for the next contract negotiation cycle.
- **U.S. Census Bureau:** U.S. Census Bureau population estimates show that Ohio has experienced an overall increase of 1.1% between April 2010 and July 2017 with increases in central and southwestern Ohio, but steep decreases in northern Ohio.
- **Fiscal 2018-19 State Budget Status:** State General Revenue Fund revenues YTD through February 2018 ended with a \$70 million unfavorable variance while expenditures ended with a \$341 million favorable variance, for a net favorable variance of \$272 million. Preliminary tax revenues are 2% ahead of estimates YTD through March after stronger sales tax collections outstripped a shortfall in income tax collections.

Mr. Christman also updated the Board on the Treasurer's Department activities since the last meeting:

- administrative meetings covering various matters including update and renewal process for insurance, legal, contract reviews and executions, policy review, employee benefits, collective bargaining, payroll processing, public records requests, and Capital Project bidding matters;

- various other meetings including bond issuance – finalizing OS, pricing & preclosing; staffing levels, auxiliary service school matters, budgeting, Medicaid Reimbursement update, SunGard/eFinancePlus, and the Finance & Audit Committee meeting;
- attended Treasurer’s First Ring meeting;
- attended OSC Advisory Committee meeting;
- attended Policy Review Committee meeting;
- met with Treasurer’s Liaison Board Member;
- held budget/finance meeting with Transportation Dept;
- coordinated SHTA contract signing; and
- Attended farewell reception for Mayor Leiken.

Motion by William Clawson II, second by Heather Weingart.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-63

8.3 SUPPLEMENTAL APPROPRIATIONS

At the recommendation of Treasurer Bryan C. Christman, and upon receiving a motion and a second, the Board of Education voted on approving the following supplemental appropriation resolution.

It is recommended that the following supplemental appropriation be approved.

WHEREAS, the Shaker Heights Board of Education has received grants and awards from various funding sources; and

WHEREAS, the Shaker Heights Board of Education on September 12, 2017, adopted annual appropriations for the 2017-2018 budget year, which in part this appropriation in addition to others adopted since September will either replace or amend;

NOW THEREFORE, BE IT RESOLVED that the Shaker Heights Board of Education amend its previously adopted appropriation accounts:

Funding Agency: Bond Retirement Fund

Funding: Bond Issuance

Project: Bond Issuance

FUND SPCC FUNC. OBJ. OPU DESC. APPROP.

002	Var.	Var.	Var.	Var.	\$13,000,000
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To appropriate funds to cover the normal debt service payments, the refunding of the Bond Anticipation Notes, the equity contributions and closing costs paid in connection with both bond issuances.

Motion by Ayesha Bell Hardaway, second by Jeffrey Isaacs.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-64

9. SUPERINTENDENT'S REPORT

9.1 SUPERINTENDENT'S REPORT

At this time, the Superintendent provided a report on various district matters including a status update on the Shaker Heights Schools' Strategic Plan as follows:

As is our tradition, Shaker students and staff traveled the globe this Spring Break with a variety of learning and cultural objectives. I wanted to give you a brief update on where they were and what they will be doing. In the coming months, I am sure you will hear from them personally.

Our largest trip was the Choir and Orchestra trip to Greece where our students performed at a number of historical locales across the country. Mario Clopton and Donna Jelen were our lead chaperones, and they were responsible for 67 students and 13 adults.

We also had two immersion trips this spring. These trips provide our students and staff with a unique experience to be embedded in the homes, schools and institutions of the countries they are visiting. They experience the country as the native of the country would experience, rather than as a tourist. Our trip to Costa Rica was led by chaperones Amy Fogerty and John Moore and included 13 students. Our trip to Morocco was led by chaperones Amanda Ersek and Brian Berger and included 15 students. We will have stories and photographs from all three trips in the Superintendent's May newsletter.

At this time, Superintendent Hutchings presented the attached "Plan for Declining Enrollment", which enumerates multiple options to address the existing and projected decline in enrollment by way of implementing a reduction in force of certain District staff positions. As part of the discussion, the Treasurer presented and reviewed the attached "Financial Impact of Reduction in Force" including all four options as presented by the Superintendent. The presentation along with discussion, questions and answers with the Board of Education continued from 8:22 p.m. until 9:18 p.m.

10. BOARD MEMBERS' REPORTS AND HIGHLIGHTS

10.1 BOARD MEMBERS' REPORTS AND HIGHLIGHTS

At this time, the Board Members provided reports on various district matters including on the following Committee and Liaison Role assignments:

Ms. Weingart reported that, in her role as Liaison with the Treasurer, she and Mr. Christman will meet on April 23 in advance of the Finance & Audit Committee. Ms. Weingart and Ms. Cremer will also be meeting to continue their community engagement work.

Mr. Clawson attended the recent meeting of the City of Shaker Heights' Marketing and Communications Committee which focused primarily on the update of the city's website. The site will be a valuable sales tool for potential new residents and will also share important information related to Shaker Heights City Schools. Mr. Isaacs will meet with the city's new mayor, Mr. David Weiss, in order to touch base and bring him up to speed on matters involving the District and the Board of Education

Ms. Cremer and Ms. Bell Hardaway met with the Policy Review Committee with much progress made related to the Gifted Policy Program. Ms. Cremer will also

participate in an upcoming meeting of the Shaker Youth Council, while the meeting of the Recreation Commission was cancelled due to no new agenda items. Ms. Cremer also joined other community members to meet with Senator Rob Portman concerning universal background checks.

11. EXECUTIVE SESSION (none needed)

12. ADJOURNMENT

12.1 NEXT MEETING

The next regular meeting of the Shaker Heights Board of Education will take place on Tuesday, May 8, 2018, at 5:00 p.m. in the Shaker Heights High School small auditorium

12.2 ADJOURN THE MEETING

There being no further business to come before the Board, and upon receiving a motion and a second, the Board of Education voted on adjourning the meeting.

Motion by Ayesha Bell Hardaway, second by Lisa Cremer.

Final Resolution: Motion Carries

Yes: William Clawson II, Lisa Cremer, Ayesha Bell Hardaway, Heather Weingart, Jeffrey Isaacs

18-04-65

The regular meeting of the Shaker Heights Board of Education adjourned at 9:24 p.m.

Jeffrey Isaacs, President

Bryan C. Christman, Treasurer