

To be approved at the Board of Education meeting December 11, 2017.

MINUTES OF THE NOVEMBER 30, 2017 SPECIAL BOARD OF EDUCATION MEETING.

The Shaker Heights Board of Education met in special joint session with the Finance & Audit Committee on Thursday, November 30, 2017 at 7:00 p.m. in the Upper Cafeteria of the Shaker Heights High School, 15911 Aldersyde Drive, Shaker Heights, Ohio 44120.

1. OPENING OF MEETING

1.1 CALL TO ORDER

At 7:04 p.m. President Alex Liston Dykema, who presided over the meeting, called the meeting to order.

1.2 ROLL CALL

President Dykema directed Treasurer Bryan C. Christman to call the roll.

Members present:

William L. Clawson II, Jeffrey Isaacs, Annette Tucker Sutherland, and Alex Liston Dykema. Todd C. Davidson was unable to attend.

2. BOARD OF EDUCATION

At this time, Board President Dykema thanked the members of the Shaker Heights Public Library Board and Administration for attending and presenting. Mr. Dykema also clarified that, as the Library is an independent entity, the role of the Board of Education is merely to certify the Library's decision and forward it to the County. Mr. Dykema reminded the audience that, as this meeting does not allow for public comment, anyone wishing to engage in public comment is encouraged to do so at the next meeting of the Board on December 11, 2017. President Dykema introduced the Board-Members Elect who were in attendance, and then shared the floor with Finance & Audit Committee Chair Anthony Peebles.

2.1 SHAKER HEIGHTS PUBLIC LIBRARY PRESENTATION

At this time, Shaker Heights Public Library (SHPL) Director Amy L. Switzer and SHPL Board of Trustees President Brian Gleisser provided an updated facility planning presentation to be funded by a proposed Library operating levy. The presentation included a question, answer and discussion session with the Board of Education and Finance & Audit Committee. Ms. Switzer and Mr. Gleisser were joined by other SHPL Board of Trustees as well as SHPL Fiscal Officer, Susan Beaver. The presentation lasted from 7:09 p.m. until 8:10 p.m.

2.2 BOND ISSUANCE UPDATE

At this time, Alan Baucco, Senior Vice President of Stifel, Nicolaus & Company, Inc., the District's underwriter, and John Larson, Partner at Squire Patton Boggs, LLC, the District's bond counsel, provided an update on the District's bond issuance process. The presentation, which included questions, answers and discussion with the Board of Education and the Finance & Audit Committee, lasted from 8:12 p.m. until 8:52 p.m.

2.3 SUPERINTENDENT'S UPDATE – (no report)

2.4 FACILITIES PROJECT STATUS UPDATE

At this time Stephen Wilkins, Assistant Superintendent of Business & Operations, gave a very brief status update on the District facilities project

2.5 UPDATE ON VARIOUS ITEMS

At this time, Treasurer Bryan Christman provided a very brief financial update that lasted from 8:54 p.m. until 8:57 p.m. Mr. Christman's update included the following:

- The most recent October 2017 Financial Statement was shared with Committee members via BoardDocs and is also posted to the website;
- The annual audit is underway and going well;
- The Board of Education has approved the Tax Rate for calendar year 2018 which includes the full 2.5 mills for bonds and 1.25 mills for permanent improvement.

3. ADJOURNMENT

3.1 NEXT MEETING

The next regular meeting of the Shaker Heights Board of Education will take place on Monday, December 11, 2017 at 6:00 p.m. in the Shaker Heights High School small auditorium.

3.2 ADJOURN THE MEETING

There being no further business to come before the Board and upon receiving a motion and a second, the Board of Education voted on adjourning the meeting.

Motion by William Clawson II, second by Annette Tucker Sutherland.

Final Resolution: Motion Carries

Yes: William Clawson II, Jeffrey Isaacs, Annette Tucker Sutherland, Alex Liston Dykema

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The special meeting of the Shaker Heights Board of Education adjourned at 8:59 p.m.

Alex Liston Dykema, President

Bryan C. Christman, Treasurer