

To be approved at the Board of Education meeting FEBRUARY 14, 2017.

MINUTES OF THE JANUARY 17, 2017 SPECIAL BOARD OF EDUCATION MEETING.

The Shaker Heights Board of Education met in special session on Tuesday, January 17, 2017 at 5:00 p.m. in the small auditorium of the Shaker Heights High School, 15911 Aldersyde Drive, Shaker Heights, Ohio 44120.

1. OPENING OF MEETING

1.1 CALL TO ORDER

At 5:04 p.m. President Alex Liston Dykema, who presided over the meeting, called the meeting to order.

1.2 ROLL CALL

President Dykema directed Treasurer Bryan C. Christman to call the roll.

Members present:

William L. Clawson II, Todd C. Davidson, Jeffrey Isaacs, Annette Tucker Sutherland, Alex Liston Dykema.

2. BOARD OF EDUCATION

2.1 SUBMISSION OF A SINGLE ISSUE INCLUDING A BOND ISSUE AND A PERMANENT IMPROVEMENT LEVY TO DISTRICT ELECTORS

Upon receiving a motion and a second, the Board of Education voted on approving the following Resolution to Proceed with the submission of a single issue including a \$30 million Bond Issue and a 1.25 mill continuing Permanent Improvement Levy to District electors on the May 2, 2017 ballot. Note: in accordance with Ohio Revised Code an affirmative vote of four (4) Board members is required to approve this resolution.

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING TO THE ELECTORS OF THE SCHOOL DISTRICT THE SINGLE QUESTION OF THE ISSUANCE OF SCHOOL FACILITIES IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$30,000,000 AND THE LEVYING OF AN ADDITIONAL 1.25-MILL TAX TO PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, ENLARGEMENT, RENOVATION, AND FINANCING OF GENERAL PERMANENT IMPROVEMENTS, PURSUANT TO SECTION 5705.218 OF THE REVISED CODE.

WHEREAS, on January 10, 2017, this Board adopted a resolution declaring the necessity of submitting to the electors of the School District at an election to be held in the School District on May 2, 2017, the single question of (i) the issuance of bonds in the aggregate principal amount of \$30,000,000 for the purpose set forth in Section 1 and the levying of a tax to provide for the payment of the debt charges on those bonds and any anticipatory securities, and (ii) the levying of an additional 1.25-mill ad valorem property tax to provide funds for the acquisition, construction,

enlargement, renovation, and financing of general permanent improvements for a continuing period of time, a copy of which resolution was certified to the Cuyahoga County Fiscal Officer; and

WHEREAS, on January 11, 2017, the Cuyahoga County Fiscal Officer certified to this Board that (i) the estimated average annual property tax levy that would be required throughout the stated maturity of those bonds to pay debt charges on them, calculated in the manner provided in Section 133.18(C) of the Revised Code, is 2.50 mills for each one dollar of tax valuation, which amounts to 25 cents for each one hundred dollars of tax valuation, (ii) the dollar amount of revenue that would be generated annually by the 1.25-mill property tax levied to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements is \$1,021,242, and (iii) the total tax valuation of the School District is \$816,994,190 for purposes of the calculations in (i) and (ii) above;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Shaker Heights City School District, County of Cuyahoga, Ohio, not less than two-thirds (2/3) of all members thereof concurring, that:

Section 1. Declaration of Necessity of Issuing School Facilities Improvement Bonds and Levying a Tax for General Permanent Improvements. After receiving and reviewing the certifications of the Cuyahoga County Fiscal Officer described in the preambles hereto, this Board hereby finds, determines and declares that (i) the amount of taxes that can be raised within the ten-mill limitation will be insufficient to provide an adequate amount for the present and future requirements of this School District, (ii) it is necessary to issue general obligation bonds of the School District in the aggregate principal amount of \$30,000,000 for the purpose of constructing, adding to, renovating, remodeling, furnishing, equipping and otherwise improving School District buildings and facilities and acquiring, improving and equipping sites for such buildings and facilities, and to levy an additional tax in excess of the ten-mill limitation to pay the debt charges on those bonds and any anticipatory securities, and (iii) it is necessary to levy, for a continuing period of time, an additional 1.25-mill tax in excess of the ten-mill limitation to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements. The average annual property tax levy required throughout the stated maturity of the bonds (20 years) to pay the debt charges on the bonds has been estimated by the Cuyahoga County Fiscal Officer to be 2.50 mills for each one dollar of valuation, which amounts to 25 cents for each one hundred dollars of valuation. The tax to pay the debt charges on the bonds and any anticipatory securities is expected to be levied first on the tax list and duplicate for the year 2017 for first collection in calendar year 2018.

Section 2. Submission of Single Question to the Electors. This Board further determines and declares that the question of (i) issuing the bonds, and levying a tax to pay the debt charges on the bonds and on any notes issued in anticipation of the bonds, and (ii) levying an additional 1.25-mill tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements, for a continuing period of time, beginning with the tax list and duplicate for the year 2017, the proceeds of which levy first would be available to the School District in collection year 2018, shall be submitted as a single question under the provisions of Section 5705.218 of the Revised Code to the

electors of the School District at an election to be held therein on May 2, 2017, as authorized by law.

Section 3. Certification and Delivery of Resolution to Board of Elections. The Treasurer of this Board is authorized and directed to certify to the Cuyahoga County Board of Elections before the close of business on Wednesday, February 1, 2017: (i) a copy of the resolution adopted by this Board on January 10, 2017, declaring the necessity of (A) the bond issue and providing for the principal of the bonds to be paid over a maximum of 20 years, which number of years is hereby certified to the Board of Elections, and (B) the 1.25-mill property tax levy for general permanent improvements, to be levied for a continuing period of time; (ii) the certifications by the Cuyahoga County Fiscal Officer as to the total current tax valuation of the School District, the estimated average annual property tax levy necessary to pay the debt charges on the bonds, and the dollar amount of revenue that would be generated annually by the 1.25-mill property tax levy for general permanent improvements; and (iii) a copy of this resolution. This Board requests that the Board of Elections give notice of that election and prepare the necessary ballots and supplies for the election in accordance with applicable law.

Section 4. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 5. Effective Date. This resolution shall be in full force and effect from and immediately upon its adoption.

Motion by William Clawson II, second by Todd Davidson.

Final Resolution: Motion Carries

Yes: William Clawson II, Todd Davidson, Jeffrey Isaacs, Annette Tucker Sutherland, Alex Liston Dykema

17-01-19

2.2 MID-YEAR STRATEGIC PLAN UPDATE-SCHOOLS

At this time Chief of Staff Dr. Marla J. Robinson provided an introduction to the Mid-Year Strategic Plan Update to focus on the eight District school buildings. Each school building's Principal along with building coordinator representatives provided a brief update demonstrating their respective efforts to implement the terms of the Strategic Plan (see attachments below).

The updates included questions, answers and discussion with the Board and Superintendent, and lasted from about 5:05 p.m. until 7:22 p.m.

3. ADJOURNMENT

3.1 NEXT MEETING

The next regular meeting of the Shaker Heights Board of Education will take place on Tuesday, February 14, 2017 at 6:00 p.m. in the Shaker Heights High School small auditorium.

3.2 ADJOURN THE MEETING

There being no further business to come before the Board and upon receiving a motion and a second, the Board of Education voted on adjourning the meeting.

Motion by Todd Davidson, second by Jeffrey Isaacs.

Final Resolution: Motion Carries

Yes: William Clawson II, Todd Davidson, Jeffrey Isaacs, Annette Tucker Sutherland,
Alex Liston Dykema

17-01-20

The special meeting of the Shaker Heights Board of Education adjourned at 7:25
p.m.

Alex Liston Dykema, President

Bryan C. Christman, Treasurer